



The first quarter of 2024 is in the books, and we're already halfway through the second quarter of the year. Time is flying by and we're not even in the busy season yet! The first quarter ended where most economists predicted, slightly down year over year. Half of the customers I've spoken with were still facing "destocking" issues related to high equipment and refrigerant inventory leaving little room for accessories, but most anticipated rectifying that issue in the second quarter.

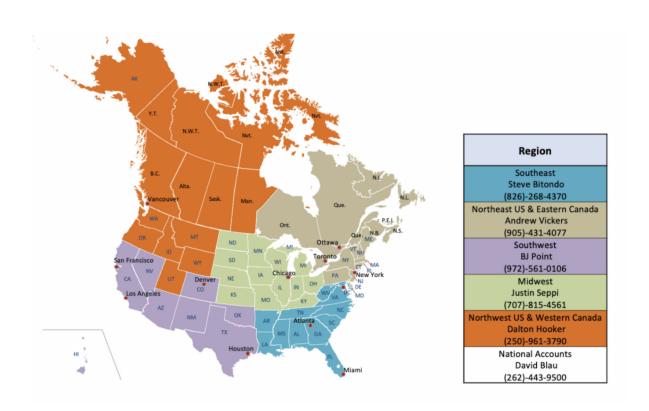
My team and I had the pleasure of engaging with customers at an annual buying group meeting last week. Most of the customers were in a good mood and voiced economic confidence for the upcoming year. Granted, some of those discussions took place during an "open bar" event that may have fueled the discussions with liquid optimism, however it was heartening to hear the positivity. I was fortunate to have a discussion with Talbot Gee, CEO of HARDI, who echoed that optimism, highlighting the potential for double-digit growth in markets related to Residential New Construction (RNC). We feel that commercial and light commercial opportunities may be peaking in the 1st half of 2024. If the Federal Reserve begins lowering interest rates this summer, the prospect of an RNC upturn will present positive growth opportunities in the near future.

As always, the teams at Duravent Group (DVG) stand ready to help you and your customers win. Feel free to reach out to your Independent Rep Agency, my Regional Sales Manager or me with any help you may need. Let's get ready for a busy summer construction season and make this a remarkable 2024.

Sincerely,



Michael Braun Vice President, Residential Sales



What's New...



Now ready to order, Duravent Group's new UltimatePlus (UP) 6" - 8" all-fuel chimney offers the latest technology for hearth professionals.

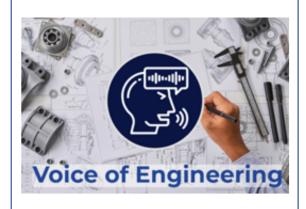
UP offers a factory-built design with superior performance, durability and safety, and is constructed of superior grades of stainless steel for exceptional strength and corrosion resistance.

UP comes standard with an inner liner of 304 stainless and an outer casing of Satin Finish 430 stainless. 6" diameter is also available in a premium 316/304 stainless option. Visit us at <u>UltimatePlus Selkirk</u> or <u>UltimatePlus Amerivent</u> to learn more!

REQUEST SAMPLES

ORDER NOW

WEBINAR RSVP



At Duravent Group, our dedication lies in enhancing efficiency and saving you money with our innovative products. We prioritize the complete customer experience by not only focusing on designing for cost and time savings but also by actively listening to your feedback.

Last year, we introduced the Rubber Boot Flashing for our direct vent and retail chimneys. Soon, we will unveil our Universal Vent Cap in the retail market, offering a swift solution for gas venting and concealing other vent penetrations in your home.

Our unwavering commitment to customer satisfaction is what keeps our customers returning to the Duravent Group umbrella of brands year after year.

-Peter Schmitz Director of Engineering



DVG Debuts Podcast Series

Duravent Group is thrilled to announce the launch of a new podcast series with our hosts, EVP, Scott Schindlbeck, and CFO, Brian Pesola.

This series provides a place where employees and customers can converge to watch and learn more about the dynamic world of HVAC and stay in the loop with industry and company developments. It's everything about our industry, and everything that's not!

Episodes 1 and 2 are now live on YouTube and Spotify. Click below to listen now!

Have an idea for a topic or guest? Tell us at

podcast@duraventgroup.com

Episode 1: "This is Us" Episode 2: "Cheers and Careers"



New Ultimate StovePipe™ Chimney Connector System

Designed for the hearth professional in mind, Duravent Group's Ultimate Stovepipe fits together easily and provides optimal performance with a sleek, smooth, and clean appearance to complement any wood stove.

<u>Ultimate StovePipe Selkirk</u> <u>Ultimate StovePipe Amerivent</u>



Newly Designed Brand Websites

Introducing the new Duravent, Amerivent, and Selkirk brand websites! We understand the value of your time and money.

- Explore our revamped sites for an enhanced experience tailored to your needs.
- Enjoy a user-friendly product selection tool in multiple languages.

Stay tuned as we continue to update your browsing experience with our Duravent Group and Duravent Retail webpages.

Start browsing...



Duravent Group Opening New Las Vegas Distribution Center

This July, DVG will be opening a brand new, state-of-art distribution center in Las Vegas, NV. The newly established distribution center will play a crucial role in fostering the expansion of business operations and serving our valued customers on the West Coast. Stay tuned for more news and coverage of the grand opening this summer!



Duravent Group UltimatePlus Webinar-Tuesday, May 14th: 12pm EST

Join Duravent Group experts for an exclusive webinar. Discover everything you need to know about our new UltimatePlus 6" - 8" all-fuel chimney. Our knowledgeable experts will be on hand to address any questions you may have during this live webinar. Click below to secure your spot now!

RSVP

Visit Us

Contact Us













(800) 835-4429 28 W. Adams Detroit, MI 48226